



**GAMBHIR KHURANA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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INDEPENDENT AUDITOR'S REPORT

**To the Members of
A.M. Textiles & Knitwears Ltd.**

REPORT ON THE Ind-AS FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Ind-AS financial statements of A.M. Textiles & Knitwears Ltd. ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the statement of Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information prepared in accordance with the requirement of the Companies Act, 2013 (as amended) ("the Act") ("herein referred to as "Standalone Financial Statements.")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind-AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context

The Key audit matter	How the matter was addressed in our audit
<ul style="list-style-type: none"> • The company is exposed to a variety of different Central and state laws, regulations and interpretations thereof. In this regulatory environment, there is an inherent risk of litigations and claims. • In the normal course of business, provisions and contingent liability disclosures for litigations and claims may arise from direct and indirect tax proceedings, legal proceedings, including regulatory and other government/department proceedings, as well as investigations by authorities and commercial claims. • These estimates could change substantially over time as new facts emerge and each legal case progresses • Given the inherent complexity and magnitude of potential exposures across the Company and the judgement necessary to estimate the amount of provisions required or to determine required disclosures, this is a key audit matter. 	<p>Our procedures included:</p> <ul style="list-style-type: none"> ▪ Inquiring the status of significant known actual and potential litigation with the Company's Legal Counsel and other senior management personal who have knowledge of these matters and critically assessing their responses. ▪ Obtaining, on a sample basis, written responses from the Company's in-house legal counsel, containing their views and conclusions on material exposures and any related litigation and considered the same in evaluating the appropriateness of the Company's provisions or disclosures on such matters. ▪ Reading the latest correspondence between the Company and the various tax/legal authorities or plaintiffs and attorneys where applicable, for matters selected on sample basis for detailed evaluation. ▪ For the most significant of the matters, we assess relevant historical and recent judgments passed by the court authorities and considering legal opinion, where obtained by management from external lawyers, to challenge the basis used for the provisions recorded and the disclosures made by the Company ▪ Challenging the decisions and rationale for provisions held or for decisions not to record provisions or make disclosures. ▪ For those matters where management concluded that no provisions should be recorded, we have reviewed the adequacy and completeness of the Company's disclosures.

INFORMATION OTHER THAN FINANCIAL STATEMENTS AND AUDITOR'S REPORT

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation & presentation of these Ind-AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of

assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's

report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Changes in Equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid IND-AS financial statements comply with the Accounting Standards (IND-AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. The company does not have any amounts required to be transferred to the Investor Education and Protection Fund
 - iv. The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries")

or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.

- v. The company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts
- vi. The company has not declared or paid any dividend during the year.
- vii. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with. During the course of performing our procedures, in respect of the audit trail feature enabled, we did not notice any instance of the audit trail feature being tampered with. Further, the audit trail to the extent maintained in the prior year, has been preserved by the company as per the statutory requirements for record retention

For GAMBHIR KHURANA & ASSOCIATES,
Chartered Accountants
Firm's Regn. No. 12599N



Rahul Khurana
(Partner)

Membership No. 543481

UDIN:- 25543481BMJEEI7232

(UDIN generated on 30.07.2025)

Panchkula

ANNEXURE "A"

Referred to in paragraph 1 of our report of even date:

(i)	<p>(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;</p> <p>(B) The company does not hold any intangible assets during the year and therefore, reporting under paragraph 3(i)(a)(B) is not applicable on the company ;</p>
	<p>(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of 2 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.</p>
	<p>(c) The company does not hold any immovable properties and therefore, reporting under paragraph 3(i)(c) is not applicable on the company;</p>
	<p>d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use of assets) or intangible assets or both during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of Use assets) or intangible assets does not arise.</p>
	<p>(e) According to the information & explanations given to us and on the basis of examination of records of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.</p>
(ii)	<p>(a) The stock of Finished Goods, Stores, Spare Parts and Raw Material lying in the factory (other than stock in transit) have been physically verified by the management during and at the year-end. In our opinion and according to information and explanations given to us the frequency, coverage & procedure of physical verification is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed in the physical verification.</p>
	<p>(b) The company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; and according to the information and explanations given to us and, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.</p>
(iii)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not, during the year, made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, paragraphs 3 (iii), (iii) (a) , (iii) (b) , iii(c), iii(d), iii (e) & (iii) (f) of the Order are not applicable to the Company.</p>
(iv)	<p>In our opinion and according to the information & explanations given to us, the Company has</p>

	not granted any loan, made any investment or provided any guarantees or security to the parties covered under Section 185 and 186 of the Act. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.
(v)	In our opinion and according to information and explanations given to us, the Company has not accepted deposits or taken amounts which are deemed to be deposits, as per directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. As informed to us, there have been no proceedings before the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this matter and no order has been passed by any of the aforesaid authorities in this regard;
(vi)	In our opinion and according to information and explanations given to us, Central Government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for any of the products manufactured by the Company.
(vii)	(a) According to information & explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable. (b) Since there are no statutory dues referred to in sub-clause (a) which has not been deposited, sub clause vii(b) is not applicable
(viii)	According to information & explanations given to us and on the basis of our examination of the records of the company, there are no transactions that are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
(ix)	(a) According to information & explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. (b) According to information & explanations given to us and on the basis of our examination of the records of the company, the company is not a declared wilful defaulter by any bank or financial institution or other lender. (c) According to information & explanations given to us and on the basis of our examination of the records of the company, term loans were applied for the purpose for which the loans were obtained. (d) According to information & explanations given to us and on the basis of our examination of the records of the company, funds raised on short term basis have not been utilized for long term purposes. (e) According to information & explanations given to us and on the basis of our examination of the records of the company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. (f) According to information & explanations given to us and on the basis of our examination of the records of the company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
(x)	(a) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company. (b) According to information & explanations given to us and based on the examinations of our records of the Company, the Company has not made any preferential allotment or private

	placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.
(xi)	(a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
	(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
	(c) According to information & explanations given to us and based on the examinations of our records of the Company, no complaints were received from any whistle-blower during the year by the Company.
(xii)	(a) In our opinion and according to information & explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 xii(a), xii(b) and xii(c) of the Order is not applicable to the Company.
(xiii)	In our opinion and according to the information and explanations given to us, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed financial statements as required under "Indian Accounting Standard 24 Related Party Disclosures" specified under Section 133 of the Act.
(xiv)	(a) According to information & explanations given to us and based on our examination of the records of the Company, the company has an internal audit system commensurate with the size and nature of its business. (b) We have, in our report, considered the reports of the Internal Auditors for the period under audit.
(xv)	According to information & explanations given to us and based on the examinations of our records of the Company, the Company has not entered into any non cash transactions with directors or persons connected with them & therefore provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
(xvi)	(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
	(b) The Company has not conducted non-banking financial activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
	(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
	(d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
(xvii)	The Company has not incurred cash losses in the Financial Year and in the immediately preceding Financial year.
(xviii)	There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3 (xviii) is not applicable.

(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
(xx)	CSR Provisions are not applicable to company. Therefore Clause 3 (xx) of CARO, 2020 is not applicable to the company.
(xxi)	The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **GAMBHIR KHURANA & ASSOCIATES,**
Chartered Accountants
Firm's Regn. No. 12599N

Panchkula



[Handwritten Signature]

Rahul Khurana
(Partner)

Membership No. 543481

UDIN:- 05543481B1JEEI7232

(UDIN generated on 30.7.25)

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of A.M. Textiles & Knitwears Ltd. ('the Company') as of 31 March, 2025 in conjunction with our audit of the IND-AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of the internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over the Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable for to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over the financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over the financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of the financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that

(1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GAMBHIR KHURANA & ASSOCIATES,

Chartered Accountants

Firm's Regn. No. 12599N



Rahul Khurana

(Partner)

Membership No. 543481

UDIN: - 25543481BMJEEI7232

(UDIN generated on 20.07.25)

Panchkula

BALANCE SHEET AS AT 31ST MARCH 2025

ASSETS	Note No.		
I. Non-current assets			
(a) Property, Plant & Equipments	1	120239.79	136453.38
(b) Capital Work- in- Progress		0	0
(c) Investment Properties		0	0
(d) Deffered tax assets (net)		1695.52	2920.90
(e) Financial Assets			
- Non Current Investments			
- (i) Security Deposits	2	5000.00	5000.00
- (ii) Bank deposits with more than 12 months maturity			
- (iii) Others (Non Current Invetments)			
(f) other Non Current Assets			
- Long-term loans and advances		0	0
- Other non-current assets		0	0
Total - Non-current assets		126935.31	144374.28
2. Current assets			
(a) Inventories	3	709743.00	832966.60
(b) Financial Assets			
(i) Investments		0	0
(ii) Trade receivables	4	1479304.19	1628237.63
(iii) Cash and cash equivalents	5	4181.18	2157.25
(c) Other current assets			
- Short-term loans and advances	6	16310.48	47202.20
- Other current assets	7	0.00	16988.25
Total- Current assets		2209538.85	2527551.93
Total Assets		2336474.16	2671926.21
A. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	165000.00	165000.00
(b) Other Equity	9	292754.93	257491.78
		0.00	0.00
Total Equity		457754.93	422491.78
Liabilities			
Non Current Liabilities			
(I) Financial Liabilities			
(a) Long-Term borrowings	10	186340.99	472397.42
(1a) Lease Liabilities			
(b) Other Long-Term liabilities			
(II) Non Current Provisions		0.00	0.00
(III) Deferred Tax Liabilities (Net)		0.00	0.00
(IV) Other Non Current Liabilities		0.00	0.00
Total- Non-current liabilities		186340.99	472397.42
Current Liabilities			
(I) Financial Liabilities			
(a) Short-Term borrowings	11	1300957.07	1263786.27
(1a) Lease Liabilities		0.00	0.00
(b) Trade Payables	12	355580.36	492511.92
(c) Other Financial liabilities	13	7943.56	3252.25
(d) Current maturity of Long term borrowings	14	16897.25	15486.57
(II) Provisions	15	11000.00	2000.00
Total- Current liabilities		1692378.24	1777037.01
Total :- Equity and Liabilities.		2336474.16	2671926.21

Summary of significant accounting policies & other notes on accounts

24

For A M Textiles & Knitwears Limited

(Akhil Mahajan)
Managing Director
DIN 00007397

For A M Textiles & Knitwears Limited

(Akhil Mahajan)
Director
DIN 00007598

Mg. Director/Director

As per our attached report of even date
For Gambhir Khurana & Associates.

(Rahul Khurana)
Partner



Panchkula
29th May 2025

Chartered Accountants

U DIN: 2554348 AM JEET 23
(U DIN generated on 30.07.2025)

M. No. 543481
Firm registration No. 012599N

Amount in 100's Rupees

Figs for the Current Yr.	Figs. for the Previous Yr.
Current Yr.	Previous Yr.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	Note No.		
Income			
(I) Revenue from operations	16	9364257.28	8209096.87
(II) Other Income	17	54357.55	47542.20
(III) Total Income		9418614.83	8256639.07
(IV) Expenses			
Purchase of trade goods	18	9008161.02	8188849.91
Changes in inventories of finished goods, traded goods and work in prog	19	123223.60	(148063.97)
Employee benefits expense	20	13003.62	11499.76
Finance Cost	21	174161.37	156295.43
Depreciation and amortization expenses	22	17522.44	20527.72
Other expenses	23	34815.53	15295.52
Total Expenses (IV)		9370887.58	8244404.37
V Profit/(Loss) before exceptional items and tax (III-IV)		47727.25	12234.70
VI. Exceptional items		0.00	0.00
VII Profit/(Loss) before tax (V-VI)		47727.25	12234.70
VIII Tax expense		0.00	0.00
		47727.25	12234.70
Current tax		11000.00	2000.00
Deferred tax		1225.38	1421.01
Adjustment of tax relating to earlier years		238.72	1065.13
IX Profit/(Loss) for the year from continuing operations (VII-VIII)		35263.15	7748.56
X Profit/(Loss) for the year from discontinued operations		0.00	0.00
XI Tax expense of discontinued operations		0.00	0.00
XII Profit/(Loss) for the year from discontinued operations (after tax) (X-XI)		0.00	0.00
XIII Profit/(Loss) for the year (IX+XIII)		35263.15	7748.56
XIV Other comprehensive income			
(A)(i) Items that will not to be reclassified to profit or loss			
Re-measurement (gains)/losses on defined benefit plans		0.00	0.00
(ii) Income Tax relating to items that will not to be reclassified to profit or loss			
Tax impact effect		0.00	0.00
Other comprehensive income for the year, net of tax		0.00	0.00
XV Total comprehensive income for the year (XIII+XIV)		35263.15	7748.56
XVI Earnings per equity share{refer Sr. 7 of note No 24} (nominal value of share Rs.10)		Rs. Per share	Rs. Per share
Basic (Rs.)		2.14	0.47
Diluted (Rs.)		2.14	0.47
		16500	16500
		16500	16500

Summary of significant accounting policies & other notes on accounts

24

For A M Textiles & Knitwears Limited

(Anil Mahajan)
Managing Director
DIN 00007397

For A M Textiles & Knitwears Limited

(Anil Mahajan)
Director
DIN 00007598

As per our attached report of even date
For Gambhir Khurana & Associates.

(Rahul Khurana)
Partner



Panchkula
29th May 2025

Chartered Accountants

UDIN:- 2554348134JEE17239

(UDIN generated on 30.7.25)

A M TEXTILES AND KNITWEARS LIMITED

NOTE "I" PROPERTY, PLANT & EQUIPMENTS
Summary of Property, plant and equipment (PPE)

	Land (Freehold)	Building	Leasehold improvements	Plant and equipment	Furniture and fixture	Office equipment	Computers and data processing units	Motor vehicles	Total
At cost									
Deemed cost as at April 1, 2023	-	-	-	-	403.45	5,775.74	1,302.04	90,107.06	97,588.29
Additions	-	-	-	-	-	621.93	-	141,112.39	141,734.32
Disposals	-	-	-	-	-	-	-	-	-
Change due to revaluation	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	-	403.45	6,397.67	1,302.04	231,219.45	239,322.61
Additions	-	-	-	-	-	465.25	-	843.60	1,308.85
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
Change due to revaluation	-	-	-	-	-	-	-	-	-
As at March 31, 2025	-	-	-	-	403.45	6,862.92	1,302.04	232,063.05	240,631.46
Depreciation									
As at April 1, 2023	-	-	-	-	297.78	4,555.24	1,027.37	76,461.12	82,341.51
Charge for the year	-	-	-	-	21.38	418.04	143.84	19,944.46	20,527.72
Deletions	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	-	319.16	4,973.28	1,171.21	96,405.58	102,869.23
Charge for the year	-	-	-	-	21.37	361.26	11.99	17,127.82	17,522.44
Deletions	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2025	-	-	-	-	340.53	5,334.54	1,183.20	113,533.40	120,391.67
Net carrying amount									
As at March 31, 2025	-	-	-	-	62.92	1,528.38	118.84	118,529.65	120,239.79
As at March 31, 2024	-	-	-	-	84.29	1,424.39	130.83	134,813.87	136,453.38
As at April 1, 2023	-	-	-	-	105.67	1,220.50	274.67	13,645.94	15,246.78

NOTE "2" FINANCIAL ASSETS

	Figs for the Current Yr.	Figs. for the Previous Yr.
Securities & Deposits with Government Departments & other Agencies	5000.00	5000.00
Balances with banks held as margin money/against commitments	0	0
Preliminary expenses to the extent not written off	0	0
Total Rs.	5000.00	5000.00

NOTE "3 " INVENTORIES

- (As prepared, valued & certified by the management)		
Stock in Trade		
- Yarn Trading (Including stock in transit)	709743.00	832966.60
Total Rs.	709743.00	832966.60

NOTE "4" TRADE RECEIVABLES

Trade Receivables	1479304.19	1628237.63
Classification of receivables as per Notes to Accounts Note No. 24		
Total Rs.	1479304.19	1628237.63

NOTE "5" CASH AND CASH EQUIVALENTS

Cash in hand	4181.18	2157.25
Imprest balances with staff	0	0
Balances with banks	0	0
Total Rs.	4181.18	2157.25

NOTE " 6 " SHORT TERM LOANS AND ADVANCES

Loans and Advances (unsecured considered good)		
Advances recoverable in cash or in kind or value to be received		
With parties for		
- Supplies/Expenses	759.81	2170.97
- Staff	1080.00	0
- With related parties	0	0
Pre-paid Expenses	4129.39	5383.35
With Income Tax Department	10219.49	6431.54
With GST	121.79	33216.34
Total Rs.	16310.48	47202.20

NOTE "7" OTHER CURRENT ASSETS

Interest receivable	0.00	10613.25
Quantity Discount and Rate Difference Receivable	0.00	6375.00
Total	0.00	16988.25

Figs for the Current Yr.	Figs. for the Previous Yr.
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NOTE "8" EQUITY SHARE CAPITAL**Authorised Capital AM Textiles and Knitwear Ltd**

17,50,000 (P.Y 17,50,000) Equity Shares of Rs. 10/- each

175000.00 175000.00

Total Rs.

175000.00 175000.00

Issued, Subscribed And Paid Up Capital AM Textiles & Knitwear Ltd

16,50,000(Previous Year 16,50,000) Equity

165000.00 165000.00

Shares of Rs. 10/- each - 100% held by Holding Company Uniroyal Industries Ltd.

Details of shares held by each shareholder holding more than 5% shares

Equity Shares with voting rights

Name of shareholder

As at 31.03.25

As at 31.03.24

No. of shares %age holding No. of shares %age holding

Uniroyal Industries Limited 1650000 100.00 1650000 100.00

held by promoters at the end of the y No. of shares %age of total Shares %Change during the year

Promoter Name

Uniroyal Industries Limited 1650000 100.00 1650000 0.00

Total Rs.

165000.00 165000.00

NOTE :9" OTHER EQUITY**General Reserve**

Opening balance

0 0

Addition /Adjustment: Transfer from profit and loss account

0 0

Closing balance

0 0

Surplus /Profit and Loss Account

257491.78 249743.22

Addition during the year

35263.15 7748.56

Less : Transfer to general reserve

0 0

Closing balance

292754.93 257491.78

Securities Premium Account

0 0

Total Rs.

292754.93 257491.78

NOTE "10" LONG TERM BORROWINGS**(a) Term Loans from banks-Secured**

- Secured by hypothecation of vehicles

85500.17 102397.42

(b) Term Loans NBFC's-Secured

0 0

(c) Deposits-Un secured**from related parties**

Deposits From Directors

100840.82 370000.00

Deposits From Director's relatives

0 0

from others

Deposits From Public

0 0

Total Rs.

186340.99 472397.42

The company has not defaulted in the repayment of principal and interest on loans & deposits

NOTE "11" SHORT TERM BORRWINGS**(a) Cash Credit from banks- secured**

Secured by way of first charge on debtors arising out of trade transactions & stocks of raw materials and consumable stores stocks in process finished goods and packing materials and by way of charge on the immovable assets of the company and personal guarantees of promoter directors

1300957.07 1263786.27

Loans and advances from related parties-unsecured

0 0

Total Rs.

1300957.07 1263786.27

NOTE "12" TRADE PAYABLES

	Figs for the Current Yr.	Figs. for the Previous Yr.
	<u>Current Yr.</u>	<u>Previous Yr.</u>
Sundry Creditors for - Goods/Expenses	350730.88	481634.88
Classification of payable as per Notes to Accounts " Note No. 24		
- Advances received from customers	4849.48	10877.04
Total Rs.	<u>355580.36</u>	<u>492511.92</u>

NOTE "13" OTHER FINANCIAL LIABILITIES

Other Liabilities	7064.56	2098.25
Expenses Payable	879.00	1154.00
Total Rs.	<u>7943.56</u>	<u>3252.25</u>

NOTE "14" CURRENT MATURITY OF LONG TERM BORROWINGS

(a) Term Loans from banks-Secured		
- Secured by hypothecation of vehicles	16897.25	15486.57
(b) Term Loans NBFC's-Secured	0.00	0.00
(c) Deposits-Un secured		
from related parties		
Deposits From Directors	0	0
Deposits From Director's relatives	0	0
from others		
Deposits From Public	0	0
Total Rs.	<u>16897.25</u>	<u>15486.57</u>

The company has not defaulted in the repayment of principal and interest on loans & deposits

NOTE "15" PROVISIONS

Provision for Taxation		
- Income Tax	11000.00	2000.00
Total Rs.	<u>11000.00</u>	<u>2000.00</u>

NOTE "16" REVENUE FROM OPERATIONS

	Figs for the Current Yr.	Figs. for the Previous Yr.
	<u>Current Yr.</u>	<u>Previous Yr.</u>
Sales of Products	9362462.39	8206421.97
Other Operating Revenue	1794.89	2674.90
Total Rs.	<u>9364257.28</u>	<u>8209096.87</u>

NOTE "17" OTHER INCOME

Interest received	54357.55	47542.20
Total Rs.	<u>54357.55</u>	<u>47542.20</u>

NOTE "18" PURCHASE OF TRADE GOODS

Purchase for trading	9008161.02	8188849.91
Total Rs.	<u>9008161.02</u>	<u>8188849.91</u>

NOTE "19" CHANGES IN INVENTORY OF FINISHED GOODS, TRADE GOODS AND WORK IN PROGRESS

Stock at Close		
Traded Goods	709743.00	832966.60
Opening Stock		
Traded Goods	832966.60	684902.63
Increase / (Decrease)	<u>(123223.60)</u>	<u>148063.97</u>

NOTE "20" EMPLOYEE BENEFIT EXPENSES

Salaries, Wages & Bonus	12583.00	11067.25
Workmen & Staff Welfare Expenses	420.62	432.51
Total Rs.	<u>13003.62</u>	<u>11499.76</u>

NOTE "21" FINANCE COST

Interest expense on		
- Borrowings	154890.99	143726.42
- Trade payables	17116.04	9526.68
- Others	0.00	0.00
Other Borrowing cost	2154.34	3042.33
Total Rs.	<u>174161.37</u>	<u>156295.43</u>

NOTE "22" DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation	17522.44	20527.72
Total	<u>17522.44</u>	<u>20527.72</u>

NOTE "23" OTHER EXPENSES

	Figs for the Current Yr.	Figs. for the Previous Yr.
	Current Yr.	Previous Yr.
Administrative expenses		
Rent	720.00	720.00
Rates & Taxes	1199.72	92.00
Insurance	3475.68	1584.71
Auditor's Remuneration	310.00	310.00
Travelling & Conveyance		
- Director's Travelling	0	0
- Other's Travelling	0.00	4.70
Legal & Professional Charges	6585.00	4612.00
Vehicle Running & Maintaince	5998.51	5518.95
Telephone Expenses	84.31	74.91
Festival Expenses	287.76	169.91
Repair & Maintenance	307.30	465.37
Other Administrative expenses	3474.37	794.25
Sub total	22442.65	14346.80
Selling and distribution expenses		
Discount & commission	12287.68	862.92
Sales promotion	85.20	85.80
Sub total	12372.88	948.72
Total	34815.53	15295.52

1 Corporate Information

A M Textiles and Knitwears Limited (the Company) is a public Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India.

The company is carrying on the business of trading of Yarn & Cloth.

2 Significant accounting policies

2.A Basis of preparation

The Statement of Assets and Liabilities of the Company as at March 31, 2025 and the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash flows for the year ended March 31, 2025 and Other Financial Information (together referred as 'Financial Information') has been prepared under Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The financial information are presented in Indian Rupees (INR).

2.B Significant accounting policies

a. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- (i) Expected to be realized or intended to be sold or consumed in normal operating cycle
- (ii) Held primarily for the purpose of trading
- (iii) Expected to be realized within twelve months after the reporting period, or
- (iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- (i) It is expected to be settled in normal operating cycle
- (ii) It is held primarily for the purpose of trading
- (iii) It is due to be settled within twelve months after the reporting period, or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

b. Property, Plant and Equipment

Under the previous GAAP (Indian GAAP), all assets were carried in the balance sheet at cost, less accumulated depreciation and accumulated impairment losses, if any. On the date of transition to Ind AS, the Company has applied exemptions of Ind AS 101 to continue the carrying value of all property, plant and equipment as at the date of transition as its deemed cost.

Property, Plant and equipment including capital work in progress are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, taxes, duties, freight and other incidental expenses directly attributable and related to acquisition and installation of the concerned assets and are further adjusted by the amount of CENVAT/GST credit and VAT credit availed wherever applicable. Cost includes borrowing cost for long term construction projects if recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their respective useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Capital work- in- progress includes cost of property, plant and equipment under installation / under development as at the balance sheet date.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

In respect of other assets, depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management and in the manner prescribed in Schedule II of the Companies Act 2013. The useful life is as follows:

Assets	Useful lives estimated by the management (years)
Factory building	30
Other building	60
Plant and Equipment	15
Office Equipment	5
Computers & Data Processing Units	3
Furniture and Fixtures	10
Motor Vehicles	8

c. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangibles, excluding capitalized development cost, are not capitalized and the related expenditure is reflected in statement of Profit and Loss in the period in which the expenditure is incurred. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortized over their useful economic lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life is reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss in the expense category consistent with the function of the intangible assets.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from disposal of the intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the assets are disposed off.

d. Impairment of non financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the asset exceeds the estimated recoverable amount of the asset.

After impairment, depreciation is provide on the revised carrying amount of the asset over its remaining economic life.

e. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial Assets

All financial assets are recognized initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through profit or loss) are added to the fair value measured on initial recognition of financial asset. Purchase and sale of financial assets are accounted for at trade date.

Financial instruments at amortized cost

A financial instrument is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate method.

Financial instrument at Fair Value through Other Comprehensive Income (OCI)

A financial instrument is classified and measured at fair value through OCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent solely payments of principal and interest.

Financial instruments included within the OCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in OCI. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from OCI to statement of profit and loss.

Financial instrument at Fair Value through Profit and Loss

Any financial instrument, which does not meet the criteria for categorization at amortized cost or at fair value through other comprehensive income, is classified at fair value through profit and loss. Financial instruments included in the fair value through profit and loss category are measured at fair value with all changes recognized in the statement of profit and loss.

Equity investments

Equity investments in subsidiaries are measured at cost.

Derecognition of financial assets

A financial asset is primarily derecognized when the rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset.

Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit and loss. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case they are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized in the statement of profit and loss.

(ii) Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade payables, borrowings including bank overdrafts and other payables.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

f. Investment in Subsidiaries

The investment in subsidiaries are carried at cost as per Ind AS 27. Investment accounted for at cost is accounted for in accordance with Ind AS 105 when they are classified as held for sale. Investment carried at cost is tested for impairment as per Ind AS 36. An investor, regardless of the nature of its involvement with an entity (the investee), shall determine whether it is a parent by assessing whether it controls the investee. An investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Thus, an investor controls an investee if and only if the investor has all the following:

- (a) power over the investee;
- (b) exposure, or rights, to variable returns from its involvement with the investee and
- (c) the ability to use its power over the investee to affect the amount of the investor's returns.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognized.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods and is measured at fair value of consideration received/receivable, net of returns and allowances, trade discounts and volume rebates.

Job work income

Revenue from job work is recognised by reference to stage of completion of job work as per terms of agreement. Revenue from job work is measured at the fair value of the consideration received or receivable, net of allowances, trade discounts and volume rebates, if any.

Export benefits

Export benefits constituting duty draw back and others are accounted for on accrual basis and are considered as other operating income.

h. Inventories

Inventories are valued at the lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overhead, where applicable.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

i. Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognized under deferred income and is apportioned over the life of the asset.

j. Taxes: Taxes comprises current income tax and deferred tax

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income Tax Act, 1961 and the income computation and disclosure standards (ICDS) enacted in India by using tax rates and tax laws that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the year that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

GST (Goods and Service tax) / Sales/ value added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the amount of sales/ value added taxes paid, except:

- ▶ When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- ▶ When receivables and payables are stated with the amount of tax included

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

k. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs also include exchange differences to the extent regarded as an adjustment to the borrowing costs.

l. Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease.

Finance leases are capitalized at the commencement of the lease at the inception date at fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term unless the payment are structured to increase in line with expected general inflation to compensate for the losses in expected inflationary cost increase.

m. Provisions

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases, where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements unless the probability of outflow of resources is remote.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

n. Employee benefits

Provident fund

Provident fund contribution in respect of employees are made to government as per the Provident Fund Act.

Gratuity

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The Company has also made contribution to SBI Life Insurance towards a policy to cover the gratuity liability of the employees to an extent. The difference between the actuarial valuation of the gratuity of employees at the year-end and the balance of funds with SBI Life is provided for as liability in the books.

Net interest is calculated by applying the discount rate to the net defined benefit (liabilities/assets). The Company recognized the following changes in the net defined benefit obligation under employee benefit expenses in statement of profit and loss

- (i) Service cost comprising current service cost, past service cost, gain & loss on curtailments and non routine settlements.
- (ii) Net interest expenses or income

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Short-term obligations

Liabilities for wages and salaries, including non monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employee service upto the end of the reporting period and are measured at the amount expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

o. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

p. Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

q. Foreign currencies

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The Company's financial statements are presented in Indian rupee (Rs) which is also the Company's functional and presentation currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate prevailing at the date of transaction. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the time of the transaction.

Measurement of foreign currency items at the balance sheet date

Foreign currency monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized as income or expense in the period in which they arise with the exception of exchange differences on gain or loss arising on translation of non-monetary items measured at fair value which is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in OCI or profit or loss are also recognized in OCI or profit or loss, respectively).

r. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for the asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- (i) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

- (ii) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- (iii) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant assets, such as properties and financial assets and significant liabilities. Involvement of external valuers is decided upon annually by the management. The management decided, after discussions with the Company's external valuers which valuation techniques and inputs to use for each case.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies.

The management in conjunction with the Company's external valuers, also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company determines classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Dividend

Final dividend proposed by the Board of Directors is recognized upon approval by the shareholders who have the right to decrease but not increase the amount of dividend recommended by the Board of Directors. Interim dividends are recognized on declaration by the Board of Directors.

2.C Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. These estimates are based on the management's best knowledge of current events, historical experience, actions that the Company may undertake in the future and on various other assumptions that are believed to be reasonable under the circumstances. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Judgements

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognized in the financial statements.

(a) Operating lease commitments - Company as lessee

The Company has taken various properties on leases. The Company has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the commercial property, and that it does not retain all the significant risks and rewards of ownership of these properties and accounts for the contracts as operating leases.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Taxes

Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships and the long term nature and complexity of existing contractual agreements, differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax income and expense already recorded. The Company establishes provisions, based on reasonable estimates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective domicile of the companies.

(b) Gratuity benefit

The cost of defined benefit plans (i.e. Gratuity benefit) is determined using actuarial valuations. An actuarial valuation involves making various assumptions which may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. In determining the appropriate discount rate, management considers the interest rates of long term government bonds with extrapolated maturity corresponding to the expected duration of the defined benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Future salary increases and pension increases are based on expected future inflation rates.

(c) Impairment of Financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(d) Impairment of non-Financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's CGU's fair value less cost of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, or other fair value indicators.

3. Statement of changes in equity for the year ended March 31, 2025

a) Equity share capital

Particulars	Nos.	(Rs. in Hundreds)
As at April 1, 2023		
Add: Change in Equity Share Capital due to prior period errors	1,650,000	165,000.00
Restated balance at the beginning of the current reporting period	-	-
Changes in Equity share capital during the current year	-	-
As at March 31, 2024	1,650,000	165,000.00
Add: Equity share issued (refer note 12)	-	-
As at March 31, 2025	1,650,000	165,000.00

b) Other equity

Particulars	Reserves and Surplus			Total Other Equity
	Securities premium account	General Reserve	Retained Earnings	
As at April 1, 2023	-	-	249,743.22	249,743.22
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-
Profit (Loss) for the year	-	-	-	-
Transfer from Profit and Loss account	-	-	7,748.56	7,748.56
Dividends	-	-	-	-
Other	-	-	-	-
Dividend distribution tax	-	-	-	-
As at March 31, 2024	-	-	257,491.78	257,491.78
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-
Profit (Loss) for the year	-	-	-	-
Dividends	-	-	35,263.15	35,263.15
Other	-	-	-	-
As at March 31, 2025	-	-	292,754.93	292,754.93

4. Summary of Commitments and contingencies

S. No.	Particulars	(Rs. in Hundreds)	
		As at 31-Mar-25	As at 31-Mar-24
i.	Claims against the Company not acknowledged as debts (Ref)	-	-
ii.	Guarantees given by banks on behalf of the company	-	-

5. Summary of Financial Instruments

The comparison of carrying value and fair value of financial instruments by categories that are not measured at fair value are as follows:

Category	Carrying value		Fair Value	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Financial asset at amortized cost				
Investments	-	-	-	-
Trade receivables (refer Note 4)	1,479,304.19	1,628,237.63	1,479,304.19	1,628,237.63
Financial liabilities at amortized cost				
Non-Current borrowings (refer note 10)	186,340.99	472,397.42	186,340.99	472,397.42
Short term borrowings (refer note 11)	1,300,957.07	1,263,786.27	1,300,957.07	1,263,786.27
Other non-current financial liabilities (refer note NIL)	-	-	-	-
Trade payables (refer Note 12)	355,580.36	492,511.92	355,580.36	492,511.92
Other current financial liabilities (refer note 13)	7,943.56	3,252.25	7,943.56	3,252.25

The Company assessed that trade receivables, cash and cash equivalents, other bank balances, loans and advances to related parties, interest receivable, trade payables, capital creditors are considered to be the same as their fair values, due to their short term nature.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

Long-term fixed-rate and variable-rate receivables/borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken into account for the expected credit losses of these receivables.

6. Restated summary of Financial risk management objectives and policies

The Company's has instituted an overall risk management programme which also focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses forward covers to hedge foreign currency risk exposures.

The Company is exposed to capital risk, market risk, credit risk and liquidity risk. These risks are managed pro-actively by the Senior Management of the Company, duly supported by various Groups.

a) Capital risk

The Company's objective when managing capital is to safeguard its ability to continue as a going concern in order to provide returns to its shareholders and benefits for other stakeholders and to provide for sufficient capital expansion.

b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company employs prudent liquidity risk management practices which inter alia means maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities. Given the nature of the underlying businesses, the corporate finance maintains flexibility in funding by maintaining availability under committed credit lines and this way liquidity risk is mitigated by the availability of funds to cover future commitments. Cash flow forecasts are prepared and the utilized borrowing facilities are monitored and there is adequate focus on good management practices whereby the collections are managed efficiently. The Company while borrowing funds for large capital project, negotiates the repayment schedule in such a manner that these match with the generation of cash on such investment. Longer term cash flow forecasts are updated from time to time and reviewed by the Senior management of the Company.

c) Credit risk

Credit Risk is the risk that the counter party will not meet its obligation under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

(i) Trade receivables

Customer credit risk is managed subject to the Company's established policy, procedures and control relating to customer credit risk management. Management evaluate credit risk relating to customers on an ongoing basis. Receivable control management team assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit insurance. An impairment analysis is performed at each reporting date on group/category basis. The calculation is based on exchange losses historical data and available facts as on date of evaluation. Trade receivables comprise a widespread customer base. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

(ii) Financial instruments and cash deposit

Credit risk from balances with banks and financial institutions is managed by the Company's Banking and Forex team in accordance with the Company's policy. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counter party's potential failure to make payments. Credit limits of all authorities are reviewed by the management on regular basis. All balances with banks and financial institutions is subject to low credit risk due to good credit ratings assigned to the Company.

d) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprises three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, and foreign currency receivables and payables.

7. Summary of Earnings per share (EPS)

	(Rs. in Hundreds)	
	Year ended March 31, 2025	Year ended March 31, 2024
Basic EPS		
Profit/(loss) after tax (Rs. in 100's)	35,263.15	7,748.56
Net profit/(loss) for calculation of basic EPS		
Weighted average number of equity shares outstanding during the year (Nos.)	35,263.15	7,748.56
Basic earnings per share (Rs.)	<u>2.14</u>	<u>0.47</u>
Dilutive EPS		
Equivalent weighted average number of equity convertible security\option outstanding	Nil	Nil
Weighted average number of equity shares outstanding during the year for dilutive earnings per share (Nos)	16,500	16,500
Diluted earnings per share (Rs.)	<u>2.14</u>	<u>0.47</u>

8. Summary of Capital Management

For the purpose of the Company's capital management, capital includes issued equity attributable to the equity shareholders of the Company, share premium and all other equity reserves. The primary objective of the Company's capital management is that it maintain an efficient capital structure and maximize the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, The Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

	(Rs. in Hundreds)	
	As at March 31, 2025	As at March 31, 2024
Long term borrowings (refer Note 10)	186,340.99	472,397.42
Short term borrowings (refer Note 11)	1,300,957.07	1,263,786.27
Trade payables (refer Note 12)	355,580.36	492,511.92
Less: Cash and Cash equivalents (refer Note 5)	4,181.18	2,157.25
Less: Other bank balances	-	-
Net Debt	<u>1,838,697.24</u>	<u>2,226,538.36</u>
Equity share capital (refer Note 8)	165,000.00	165,000.00
Other equity (refer Note 9)	292,754.93	257,491.78
Total Equity	<u>457,754.93</u>	<u>422,491.78</u>
Total Capital and net debt	<u>2,296,452.17</u>	<u>2,649,030.14</u>
Gearing ratio	402%	527%

9 In the opinion of the Directors current assets loans & advances have a value on realization in ordinary course of business at least equal to the value at which they have been stated in the Balance Sheet.

10 Revenue from contracts is Rs. 9362462.39 which includes revenue from contracts Rs. 9362462.39

11 Small Scale Creditors

Sundry Creditors includes Rs 41334.78 (Previous year-Rs. 53,272,60/-) due to Micro/Small/Medium enterprises. There are two undertaking from whom amount outstanding for more than 30 Days in respect of small scale undertaking where such dues exceeds Rs. 1.00 lacs (Previous year Three)

- 12 There is no property for which title deeds are not in the name of the company.
- 13 Investment properties have been stated at historical cost which as per the management is the fair value of these assets. However no valuation report have been taken from a registered valuer as defined under Rule 2 of Companies (Registered Valuers & Valuation) Rules, 2017
- 14 No loans or advances in the nature of loans have been granted to Promoters, Directors, KMPs and the related parties, either severally or jointly with other persons.
- 15 No Benami Property has been held by the company.
- 16 The company has taken working capital limit from HDFC Bank against the security of current assets of the company. Quarterly statements of current assets filed by the company with the bank are in agreement with the books of accounts
- 17 The company is not a declared willful defaulter by any bank or Financial institution or other lender
- 18 The company does not have any transactions/relationship with any struck off company.
- 19 No charge is pending for registration or satisfaction with ROC beyond the Statutory Period
- 20 Compliance with number of layers of companies is not applicable o the company.
- 21 No scheme of arrangement was done during the year.
- 22 Provisions of CSR are not applicable to the company.
- 23 Company has no transactions in Crypto or virtual currency of any kind during the financial year.

24 The amount of exchange rate differences		
	Curr. Yr.	Prev. Yr.
a) Included in Profit & Loss account of the year on Account of receivable and payables :Net	0	0
b) Adjusted in carrying amount of fixed assets	0	0
c) In respect of forward exchange contract to be Recognized as an expense in the current year	0	0
d) In respect of forward exchange contract to be Recognized as an expense in the subsequent years	0	0

25 Managerial Remuneration		
(Remuneration is within the limit prescribed under schedule V to the Companies Act, 2013.)	Curr. Yr.	Prev. Yr.
a) To the managing Director & Whole time Directors		
Salary/Commission/Allowance	0	0
Perquisites	0	0
Rent Free Accommodation	0	0
Total	0	0

b) To other Director 0

26 Foreign exchange derivatives and exposures outstanding as at the Balance Sheet Date:

Nature of Instrument			
A. Hedged Foreign Currency Exposure on:			
I. Payable		0	0
II. Receivable		0	0
B. Un hedged Foreign Currency Exposure on:			
I. Payable		0	0
II. Receivable		0	0

27 Related Party disclosure as per AS-18

a. List of related & Associated parties

Name of party	Relationship
Uniroyal Industries Limited	Holding Company

b. Key management personnel

Mr. Arvind Mahajan	Managing Director
Mr. Akhil Mahajan	Director
Mrs. Dimple Mahajan	Director

c. Outstanding Balances

		Curr. Yr.	Prev. Yr.
Due to (from) Directors	Unsecured Loan	100,840.82	370,000.00
Capital in Uniroyal Industries Limited	Capital	165,000.00	165,000.00

d. Transaction /consideration during the year

Party	Relation		Curr. Yr.	Prev. Yr.
Uniroyal Industries Limited	Holding Company	Rent Paid	480.00	480.00
Uniroyal Industries Limited	Holding Company	Sale of Yarn	320.75	153.51
Uniroyal Industries Limited	Holding Company	Purchase of yarn	0.00	0.00
Akhil Mahajan	Director	Interest Paid	1,423.97	16,637.17
Arvind Mahajan	Mg. Director	Interest Paid	17,705.48	25,817.79

	Cur. Yr.	Prev. Yr.
Auditor's Expenses	0.00	0.00
Payment to Auditors -Certification Etc	0.00	0.00
Tax Audit Fee	110.00	110.00
Audit Fee	200.00	200.00
Total	310.00	310.00

29 Value of Raw Material, Stores and Spare Parts consumed.

	Current Yr. % age	Current Yr. Value	Prev. Yr. % age	Prev Yr. Value
I. Import of Raw Materials, Stores & Spares	0	0	0	0
II. Import of Machinery	0	0	0	0

30 Amount remitted in foreign currencies on account of

Dividend	0	0
Expenditure Travelling	0	0
Earning in foreign exchange-Exports of Goods FOB Value	0	0

31 Trade Receivables Classification

Particulars	Current Year	Previous Year
	Amount	Amount
(I) Undisputed Trade Receivables-Considered Good		
-Less than Six Months	1175264.23	1310597.60
- Six Months to one year	118990.34	147622.06
- 1 to 2 years	82317.92	44047.62
- 2 to 3 years	49014.52	68415.99
- More than 3 years	53717.18	57554.36
Total	1479304.19	1628237.63
(ii) Undisputed Trade Receivables-Which have significant increase in credit risk	0.00	0.00
(iii) Undisputed Trade Receivables-Credit Impaired	0.00	0.00
(iv) Disputed Trade Receivables-Considered Good	0.00	0.00
(v) Disputed Trade Receivables-Which have significant increase in credit risk	0.00	0.00
(vi) Disputed Trade Receivables-Credit Impaired	0.00	0.00
	1479304.19	1628237.63

32 Trade Payables Classification

Current Year	1479304.19	Previous Year	1628237.63
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Particulars	Amount	Amount
For Goods/Expenses		
(i) MSME		
Less Than 1 Year	41334.78	53272.60
1 Year to 2 Year	36127.37	46065.19
2 Year to 3 Year	0.00	0.00
More Than 3 Year	0.00	7207.41
(ii) Others	5207.41	0.00
Less Than 1 Year	309396.10	428362.28
1 Year to 2 Year	307912.14	425120.46
2 Year to 3 Year	4.34	3241.82
More Than 3 Year	756.20	0.00
(iii) Disputed Dues- MSME	723.42	0.00
(iii) Disputed Dues- Others	0.00	0.00
	0.00	0.00
	350730.88	481634.88

33 Previous Years Figures

Previous year's figures have been regrouped /reclassified wherever necessary to correspond with the current year's classification/ disclosure.

34 Balance Sheet abstract and company's general business profile

I. Registration Details:	
Registration No.	UI7301PB2007PLC0315
Balance Sheet Date	31/03/2025
II. Capital raised during the year (amount Rupees in Hundreds)	
Public Issue	Nil
Right Issue	Nil
Bonus Issue	Nil
Private Placement	Nil
III. Position of mobilization and deployment of funds (amounts in hundred)	
Source of Funds	
Total Liabilities	2336474.16
Paid up Capital	165000.00
Reserve & Surplus	292754.93
Share Application Money	0.00
Non Current Liabilities	186340.99
Current Liabilities	1692378.24

Application for Funds	
Total assets	2336474.16
Non current Assets	126935.31
Current assets	2209538.85
IV. Performance of Company (Amount in thousands)	
Turnover	
Total Expenditure	9418614.83
Profit/Loss before Tax	9370887.58
Profit/Loss after Tax	47.727.25
(+for profit, ()for loss)	35,263.15
Earning Per Share	
Dividend rate%	2.14
V. Generic Names of Three Principal Products/Services of Company (as per Monetary terms)	0
Product Description	(ITC Code)
Polyester Filament Yarn	54024700
Polyester Texturised Yarn	54023300

As per our report of even date attached

For A M Textiles and Knitwears Limited

For A M Textiles & Knitwears Limited

(Arvind Mahajan)
Managing Director

Mg. Director/Director

DIN: 00007397

Place: Panchkula

Dated: 29th May, 2025

For Gambhir Khurana &
Associates



For A M Textiles & Knitwears Limited Chartered Accountants

(Akshil Mahajan)

Mg. Director/Director Partner

DIN: 00007598

Firm Regn. No. 012599N

UAIN: -0255434810MJEI7030

CUDIN generated on 30.07.25

A M TEXTILES AND KNITWEARS LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025 (Amount RUPEES IN 100's)			
		AM Textile & Knitwears Limited	
Sr. No.	PARTICULARS	Figs for the Current Yr.	Figs. for the Previous Yr.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	47,727.25	12,234.70
	ADJUSTMENTS FOR :-		
	Depreciation	17,522.44	20,527.72
	Loss on Fixed Assets	-	-
	Misc. Exp. Written Off	-	-
	Depreciation on Investments	-	-
	Other comprehensive income for the year, net of tax	-	-
	Sundry Balance Written Off/Written Back	2,612.80	(1,362.57)
	Dividend Received	-	-
	Profit Transfer from Uniroyal Developers & Builder	-	-
	Financial Expenses	174,161.37	156,295.43
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	242,023.86	187,695.28
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	123,223.60	(148,063.97)
	Trade receivables	146,320.64	7,200.49
	Short term loans and advances	30,891.72	(27,714.53)
	Long term loans and advances	-	-
	Other Current Assets	16,988.25	(16,988.25)
	Security Deposits	-	-
	Bank deposits with more than 12 months maturity	-	-
	Others (Non Current Investments)	-	-
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	(136,931.56)	(39,611.24)
	Other Financial liabilities	4,691.31	(1,391.97)
	Current maturity of Long term borrowings	1,410.68	15,486.57
	Other Non Current liabilities	-	-
	Provisions Short Term	9,000.00	(19,000.00)
	Non Current Provisions	-	-
	Less:- Current Taxes	437,618.50	(42,387.62)
	Income Tax Paid	(11,000.00)	(2,000.00)
		(238.72)	(1,065.13)
	Total (A)	426,379.78	(45,452.75)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	(1,308.85)	-
	Disposal of Assets	-	(141,734.32)
	Dividend Received	-	-
	Investments Current	-	-
	Investments Properties	-	-
	Total (B)	(1,308.85)	(141,734.32)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	37,170.80	281,845.15
	Long Term borrowings	(286,056.43)	62,397.42
	Issue of Share Capital	-	-
	Less :- Cash outflow from the financing activities	-	-
	Financial Expenses	(174,161.37)	(156,295.43)
	Total (C)	(423,047.00)	187,947.14
	Total Cash Inflow During The Ye: (A) + (B) + (C)	2,023.93	760.07
	Opening Cash Balance	2,157.25	1,397.18
	Total Cash Inflow During The Year	2,023.93	760.07
	Net Cash & Cash Equivalent as on 31.03.2025	4,181.18	2,157.25

For and on behalf of the Board of Directors

For A M Textiles & Knitwears Limited

(Arvind Mahajan)
Managing Director
DIN 00007397

For A M Textiles & Knitwears Limited

(Akhil Mahajan)
Director
DIN 00007598

Mg. Director/Director

As per our attached report of even date
For Gambhir Khurana & Associates

(Rahul Khurana)
Partner
Chartered Accountants

M. No. 543481
Firm registration No.012599N



Panchkula
29th May 2025

UIN: - 25548481BMJEEIT932
(UIN generated on 30.07.25)